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EAST DUNBARTONSHIRE COUNCIL CHARITABLE TRUSTS
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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Annual Trustees' Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name	East Dunbartonshire Council Charitable Trusts
Charity Number	SC025074
Contact Address	East Dunbartonshire Council Finance and Shared Services Broomhill Industrial Estate Kirkintilloch G66 1TF
Current Trustees	Councillor Rhondda Geekie Councillor John Jamieson Councillor Billy Hendry Councillor Ashay Ghai
Auditor	David McConnell MA CPFA Audit Scotland 4 th Floor, South Suite The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT

Structure and Governance

East Dunbartonshire Charitable Trusts is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing documents are:

- the extract of Will of Dr Adams, dated 21 August 1917,
- extract from Minute of Meeting of Western No.3 Campsie and Baldernock District Council, dated 14 November 1949 re Lennoxton Memorial Cairn, and
- extract of Will of Miss Hutchison, extract dated 27 & 28 October 1941.

There are no other documents in respect of other bequests.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the

effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded prior to re-organisation.

The Trustees only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year to discuss the allocation of funds. During the year, the Trustees gave consideration to proposals for the re-organisation of the existing trusts and funds and agreed a plan of action.

Management of Funds and Investment Policy

Decisions regarding the management of East Dunbartonshire Council Charitable Trusts are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned.

Objectives and Activities

This is an “umbrella” trust comprising three small bequests for such purposes as the upkeep of Lennoxtown Memorial Cairn, Regent Gardens, and relief of the poor of Kirkintilloch.

No activities were carried out in 2013/14.

Performance

Income to East Dunbartonshire Charitable Trusts comes from investment returns. The average interest rate for any internal investments with the Council’s loans fund was 0.3% in 2013/14.

The current bequest only allows for the expending of income earned during the year, and the sums involved are very small. The Trust is therefore unable to achieve any significant benefit to recipients in the way it is currently structured. At the end of 2013/14 the Trustees approved a plan for the re-organisation of the various elements of this Trust, and this is being taken forward in 2014/15.

Financial Review

The total sum available to this Trust is £0.015m. Income earned during the year comprised £176 of interest on investments.

The Trust held cash and bank balances at 31 March 2014 of £0.015m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of East Dunbartonshire Council Charitable Trusts

Independent auditor's report to the trustees of East Dunbartonshire Council Charitable Trusts (SC025074) and the Accounts Commission for Scotland

I have audited the financial statements of East Dunbartonshire Council Charitable Trusts for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Unrestricted Funds	Total	Total
RECEIPTS			
Investment Income	176	176	39
Total Receipts	176	176	39
PAYMENTS			
Nil Payments	0	0	0
Total Payments	0	0	0
Surplus / (Deficit) for the Year	176	176	39

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		14,939	14,939	14,900
Surplus / (Deficit) for the year		176	176	39
Cash at Bank - 31/03/2014	d	15,115	15,115	14,939
Investment				
Market Value as at 31 March 2014			0	0
Total Investments		0	0	0
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		15,115	15,115	14,939

The audited annual financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £176 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

No grants were awarded during 2013/14.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.



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KIRKINTILLOCH WAR MEMORIAL FUND

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name	Kirkintilloch War Memorial
Charity Number	SC011308
Contact Address	East Dunbartonshire Council Finance and Shared Services Broomhill Industrial Estate Kirkintilloch G66 1TF
Current Trustees	Councillor Rhondda Geekie Councillor John Jamieson Councillor Billy Hendry Councillor Ashay Ghai
Auditor	David McConnell MA CPFA Audit Scotland 4 th Floor, South Suite The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT

Structure and Governance

Kirkintilloch War Memorial is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a certified excerpt from Minutes of Meeting of Kirkintilloch Town Council held on 11 March 1935.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded prior to re-organisation.

The Trustees only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year. During the year, an application was successfully made to reorganise the trust.

Management of Funds and Investment Policy

Decisions regarding the management of Kirkintilloch War Memorial are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned.

Objectives and Activities

The Trust was created from a donation by the Kirkintilloch War Memorial Committee to contribute to the upkeep and repair of the Kirkintilloch War Memorial.

During 2013/14, application was made to the Office of the Scottish Charity Regulator (OSCR) to amend the terms of the trust to allow the capital sum to be spent. Although no spend was incurred by 31 March 2014, it is the intention of the authorised council officers to liaise with appropriate community groups in the area and to allocate the full capital sum to the refurbishment of the war memorial during 2014/15.

Performance

Income to Kirkintilloch War Memorial comes from investment returns. The average interest rate for any internal investments with the Council's Loans Fund was 0.3% in 2013/14.

The original bequest only allowed for the expending of income earned during the year, meaning that nothing significant could be achieved. As a result the Trust was successfully reorganised during 2013/14, and the term amended to allow the full capital sum to be spent. It is anticipated that this will be achieved in 2014/15.

Financial Review

The total sum available to this Trust is £0.006m.

The Trust held cash and bank balances at 31 March 2014 of £0.006m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of Kirkintilloch War Memorial Fund

Independent auditor's report to the trustees of the Kirkintilloch War Memorial Fund (SC011308) and the Accounts Commission for Scotland

I have audited the financial statements of Kirkintilloch War Memorial Fund for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Unrestricted Funds	Total	Total
RECEIPTS			
Investment Income	15	15	13
Total Receipts	15	15	13
PAYMENTS			
Nil Payments	0	0	0
Total Payments	0	0	0
Surplus / (Deficit) for the Year	15	15	13

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		5,631	5,631	5,618
Surplus / (Deficit) for the year		15	15	13
Cash at Bank - 31/03/2014	d	5,646	5,646	5,631
Investment				
Market Value as at 31 March 2014		0	0	0
Total Investments		0	0	0
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		5,646	5,646	5,631

Audited financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £15 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

No grants were awarded during 2013/14.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.



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ROBERT LILLIE TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name	Robert Lillie Trust
Charity Number	SC018495
Contact Address	East Dunbartonshire Council Finance and Shared Services Broomhill Industrial Estate Kirkintilloch G66 1TF
Current Trustees	Councillor Rhondda Geekie Councillor John Jamieson Councillor Billy Hendry Councillor Ashay Ghai
Auditor	David McConnell MA CPFA Audit Scotland 4 th Floor, South Suite The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT

Structure and Governance

Robert Lillie Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is the Will of Robert Lillie, dated 26 April 1949.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded, and objectives can continue to be achieved.

The Trustees will only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year. The existing arrangement is that income in year is allocated at the year end to assist with the running cost of the Lillie Art Gallery in Milngavie.

Management of Funds and Investment Policy

Decisions regarding the management of Robert Lillie Trust are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned. Investments are made both internally, with the Council's Loans Fund, and externally, managed by Brewin Dolphin.

Objectives and Activities

This bequest was for the building and upkeep of an art gallery in or near Milngavie, to be called the Lillie Art Gallery. The original bequest was used to fund the creation of the Lillie Art Gallery in Milngavie, which is owned by the Council but currently managed by East Dunbartonshire Leisure and Culture Trust.

Performance

Income to Robert Lillie Trust comes from investment returns. The average interest rate for any internal investments with the Council's loans fund was 0.3% in 2013/14. There are also external investments which are managed by Brewin Dolphin, and these achieved an average yield of 3.3% in 2013/14.

A total sum of approximately £0.006m was allocated to the Lillie Art Gallery from the Trust in 2013/14 in keeping with the charity objectives. Minor costs were incurred in year in relation to investment management costs, and a review is underway to test the cost-effectiveness and investment performance of current arrangements.

Financial Review

The total sum available to this Trust is £0.172m. Income earned during the year comprised approximately £0.005m of interest on investments. In addition, stocks and shares were bought and sold in year, generating some additional income in year. These are represented in the Statement of Receipts and Payments as 'Proceeds – Sale of Investments' and 'Gross Trading Payments'.

The Trust held cash and bank balances at 31 March 2014 of £0.036m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of Robert Lillie Trust

Independent auditor's report to the trustees of the Robert Lillie Trust (SC018495) and the Accounts Commission for Scotland

I have audited the financial statements of the Robert Lillie Trust for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
RECEIPTS				
Income from investments		5,220	5,220	4,263
Proceeds - Sale of investments		27,713	27,713	0
Total Receipts		32,933	32,933	4,263
PAYMENTS				
Gross trading payments		26,548	26,548	0
Investment management costs		300	300	300
Payments - Charitable activities	c	6,191	6,191	4,562
Total Payments		33,039	33,039	4,862
Surplus / (Deficit) for the Year		-106	-106	-599

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		36,512	36,512	37,111
Surplus / (Deficit) for the year		-106	-106	-599
Cash at Bank - 31/03/2014	d	36,406	36,406	36,512
Investment				
Market Value as at 31 March 2014	e	135,661	135,661	119,437
Total Investments		135,661	135,661	119,437
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		172,067	172,067	155,949

The audited annual financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees of any connected persons during the year 2013/14;
- The Trust received interest of £14 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants/Charitable Activities

No grants were disbursed during 2013/14, but a sum of approximately £0.006m was allocated from the Trust in 2013/14 as a contribution towards the running cost of the Lillie Art Gallery.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

e) Investments

The investment valuation of £0.136m is the market valuation as at 31 March 2014, provided by Brewin Dolphin.



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TALBOT CROSBIE BEQUEST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name	Talbot Crosbie Bequest
Charity Number	SC018494
Contact Address	East Dunbartonshire Council Finance and Shared Services Broomhill Industrial Estate Kirkintilloch G66 1TF
Current Trustees	Councillor Rhondda Geekie Councillor John Jamieson Councillor Billy Hendry Councillor Ashay Ghai
Auditor	David McConnell MA CPFA Audit Scotland 4 th Floor, South Suite The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT

Structure and Governance

Talbot Crosbie Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is the Will of John Burrell Talbot Crosbie, dated 23 September 1968.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded, and objectives can continue to be achieved.

The Trustees will only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year. The existing arrangement is that income in year is allocated via the Grants approval process in operation in East Dunbartonshire Council. Recent discussions with OSCR has confirmed that given the Common Good status attached to this Trust, it is unlikely that any re-organisation can be pursued with them.

Management of Funds and Investment Policy

Decisions regarding the management of Talbot Crosbie Bequest are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned. Investments are made both internally, with the Council's Loans Fund, and externally, managed by Brewin Dolphin.

Objectives and Activities

This is currently being treated as Common Good and is available for use, at the Council's discretion, for the benefit of the occupants of the former Burgh of Bearsden. This is primarily achieved by giving grants to appropriate organisations in the area of the former Bearsden and Milngavie District Council.

Performance

Income to Talbot Crosbie Bequest comes from investment returns. The average interest rate for any internal investments with the Council's loans fund was 0.3% in 2013/14. There are also external investments which are managed by Brewin Dolphin, and these achieved an average yield of 3.0% in 2013/14.

A total sum of £0.012m was paid out in various grants and donations to organisations in keeping with the charity objectives. A detailed schedule of these is attached. Minor costs were incurred in year in relation to investment management costs, and a review is underway to test the cost-effectiveness and investment performance of current arrangements.

Financial Review

The total sum available to this Trust is £0.504m. Income earned during the year comprised £0.017m of interest on investments. In addition, stocks and shares were bought and sold in year, generating some additional income in year. These are represented in the Statement of Receipts and Payments as 'Proceeds – Sale of Investments' and 'Gross Trading Payments'.

The Trust held cash and bank balances at 31 March 2014 of £0.098m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of Talbot Crosbie Bequest

Independent auditor's report to the trustees of Talbot Crosbie Bequest (SC018494) and the Accounts Commission for Scotland

I have audited the financial statements of Talbot Crosbie Bequest for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Note	Unrestricted Funds	Total
RECEIPTS			
Investment Income		17,135	17,135
Proceeds - Sale of investments		59,320	59,320
Total Receipts		76,455	76,455
PAYMENTS			
Gross trading payments		57,792	57,792
Investment management costs		300	300
Grants and donations	c	11,906	11,906
Total Payments		69,998	69,998
Surplus / (Deficit) for the Year		6,457	6,457
			4,009

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		91,204	91,240	87,195
Surplus / (Deficit) for the year		6,457	6,457	4,009
Cash at Bank - 31/03/2014	d	97,661	97,661	91,204
Investment				
Market Value as at 31 March 2014	e	406,243	406,243	382,098
Total Investments		406,243	406,243	382,098
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		503,904	503,904	473,302

The audited annual financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £194 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

Grants of £0.012m were awarded during 2013/14.

Group Name:	Grant Award
	£
Allander Ladies Thursday Fellowship	328.00
Bearsden and Milngavie District Highland Games	1,800.00
Bearsden Muslim Association	1,000.00
Friendship Circle	341.00
Milngavie in Bloom	500.00
Milngavie Old People's Welfare Committee	1,663.00
St. Andrews' Carpet Bowls Club	468.00
The Royal British Legion Scotland (Milngavie & Bearsden Branch)	300.00
The Way Ahead Group	1,000.00
Westerton Garden Suburb Residents Association	495.00
East Dunbartonshire's Cycle Co-operative	4,011.00
	<u>11,906.00</u>

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

e) Investment

The investment valuation of £0.406m is the market valuation as at 31 March 2014, provided by Brewin Dolphin.



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THOMAS MACKENZIE STIRLING TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name Thomas Mackenzie Stirling Trust

Charity Number SC001658

Contact Address East Dunbartonshire Council
Finance and Shared Services
Broomhill Industrial Estate
Kirkintilloch
G66 1TF

Current Trustees Councillor Rhondda Geekie
Councillor John Jamieson
Councillor Billy Hendry
Councillor Ashay Ghai

Auditor David McConnell MA CPFA
Audit Scotland
4th Floor, South Suite
The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

Structure and Governance

Thomas Mackenzie Stirling Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is the Trust Disposition and Settlement of Mr Thomas M Stirling, dated 19 August 1938.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded prior to re-organisation.

The Trustees will only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to actually meet during the year. During 2013/14 the Trustees gave consideration to proposals for the re-organisation of the existing trusts and funds, and agreed a plan of action.

Management of Funds and Investment Policy

Decisions regarding the management of Thomas Mackenzie Stirling Trust are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned.

Objectives and Activities

The Thomas Mackenzie Stirling Trust is a bequest to be used for the benefit of the poor of the burgh of Kirkintilloch. No activities were carried out in 2013/14.

Performance

Income to Thomas Mackenzie Stirling Trust comes from investment returns. The average interest rate for any internal investments with the Council's Loans Fund was 0.3% in 2013/14.

The total sum available to the Trust is only £0.008m. The current bequest only allows for the expending of income earned during the year, and the sums involved are very small. The Trust is therefore unable to achieve any significant benefit to recipients the way it is currently structured.

During 2013/14 the Trustees gave consideration to proposals for the re-organisation of the existing trusts and funds, and agreed a plan of action. At the end of 2013/14 the Trustees approved a plan for the re-organisation of the Trust, and this is being taken forward in 2014/15.

Financial Review

The total sum available to this Trust is £0.008m. Income earned during the year comprised £21 of interest on investments.

The Trust held cash and bank balances at 31 March 2014 of £0.008m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Thomas Mackenzie Stirling Trust

Independent auditor's report to the trustees of Thomas Mackenzie Stirling Trust (SC001658) and the Accounts Commission for Scotland

I have audited the financial statements of Thomas Mackenzie Stirling Trust for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Unrestricted Funds	Total	Total
RECEIPTS			
Investment Income	21	21	32
Total Receipts	21	21	32
PAYMENTS			
Nil Payments	0	0	0
Total Payments	0	0	0
Surplus / (Deficit) for the Year	21	21	32

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		7,636	7,636	7,604
Surplus / (Deficit) for the year		21	21	32
Cash at Bank - 31/03/2014	d	7,657	7,657	7,636
Investment				
Market Value as at 31 March 2014		0	0	0
Total Investments		0	0	0
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		7,657	7,657	7,636

The audited financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £21 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

No grants were awarded during 2013/14.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.



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WILLIAM PATRICK MEMORIAL TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name	William Patrick Memorial
Charity Number	SC013092
Contact Address	East Dunbartonshire Council Finance and Shared Services Broomhill Industrial Estate Kirkintilloch G66 1TF
Current Trustees	Councillor Rhondda Geekie Councillor John Jamieson Councillor Billy Hendry Councillor Ashay Ghai
Auditor	David McConnell MA CPFA Audit Scotland 4 th Floor, South Suite The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT

Structure and Governance

William Patrick Memorial is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is the Will of Mr David Patrick (extract of Trust Disposition and Settlement), dated 17 March 1937.

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded, and objectives can continue to be achieved.

The Trustees will only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year. It is anticipated that in the future the Trustees may give consideration to proposals for the re-organisation of the existing trusts and funds.

The current bequest only allows for the expending of income earned during the year. There is the potential to investigate the re-organisation of this Trust in the future, to permit the capital also to be expended if appropriate. This would hopefully result in more substantial proposals being put forward for the use of charity funds in the future.

Management of Funds and Investment Policy

Decisions regarding the management of William Patrick Memorial are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned.

Objectives and Activities

This bequest was for the provision of a capital fund for depreciation and renewal associated with the William Patrick Memorial Library.

Performance

Income to William Patrick Memorial comes from investment returns. The average interest rate for any internal investments with the Council's Loans Fund was 0.3% in 2013/14.

Financial Review

The total sum available to this Trust is £0.096m. Income earned during the year comprised £0.002m of interest on investments.

The Trust held cash and bank balances at 31 March 2014 of £0.062m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of William Patrick Memorial

Independent auditor's report to the trustees of William Patrick Memorial (SC013092) and the Accounts Commission for Scotland

I have audited the financial statements of William Patrick Memorial for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Unrestricted Funds	Total	Total
RECEIPTS			
Investment Income	263	263	319
Total Receipts	263	263	319
PAYMENTS			
Nil Payments	0	0	0
Total Payments	0	0	0
Surplus / (Deficit) for the Year	263	263	319

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		61,472	61,472	61,153
Surplus / (Deficit) for the year		263	263	319
Cash at Bank - 31/03/2014	d	61,735	61,735	61,472
Investment				
Market Value as at 31 March 2014	e	34,040	34,040	34,040
Total Investments		34,040	34,040	34,040
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		95,775	95,775	95,512

The audited financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £263 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

No proposals were made to spend the income earned in 2013/14.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

e) Investment

The investment valuation of £0.034m is the valuation as at 31 March 2012, this being the last formal valuation received, of the 3 ½% War Stock.



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WILLIAM WATSON MACKAY TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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Trustees' Annual Report

Introduction

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2014.

ADMINISTRATION INFORMATION

Charity Name William Watson Mackay Trust

Charity Number SC015404

Contact Address East Dunbartonshire Council
Finance and Shared Services
Broomhill Industrial Estate
Kirkintilloch
G66 1TF

Current Trustees Councillor Rhondda Geekie
Councillor John Jamieson
Councillor Billy Hendry
Councillor Ashay Ghai

Auditor David McConnell MA CPFA
Audit Scotland
4th Floor, South Suite
The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

Structure and Governance

William Watson Mackay Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is the Will of William Watson Mackay (extract of Trust Disposition – extract available is not dated).

The governance arrangements are now under the control of East Dunbartonshire Council (the Council), who appoint Trustees as required. All Trustees are elected members of East Dunbartonshire Council. The Council agreed to the appointment of four Trustees on 15 November 2012 and these Trustees remained in post throughout the 2013/14 financial year. This unaudited 2013/14 Annual Report has been authorised by the designated signatory.

The charity Trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurances that:

- The charities are operating efficiently and effectively
- The charitable assets are safeguarded against unauthorised use and disposition
- Proper records are maintained and financial information used by the charities is reliable
- The charities comply with relevant laws and regulations

The systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The systems of internal control follow that of the Council itself and, as such, much of this is delegated to the Director of Finance and Shared Services. The Council continually seeks to improve the effectiveness of its systems of internal control so that any irregularities are either prevented or quickly detected. The systems of internal control are based on a framework of regular management information, financial regulations, financial and administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Accounts and Trustees Report are prepared by the Finance section of the Council.

For the first time in 2013/14, an external audit requires to be carried out for these Accounts. The appointed auditors are Audit Scotland. The Council has agreed to meet the cost of this audit and not pass this on to the Trust. This is to provide additional financial support to the Trust, ensuring that core funds are not eroded prior to re-organisation.

The Trustees will only meet as and when required during the year, and will ensure that the required accounting arrangements are adhered to. Due to the limited ability to spend funds under the current structure, there was no requirement for Trustees to meet during the year to discuss the allocation of funds. During the year, the Trustees gave consideration to proposals for the reorganisation of the existing trusts and funds, and agreed a plan of action.

Management of Funds and Investment Policy

Decisions regarding the management of William Watson Mackay Trust are made by the Trustees. They rely on the expertise of the Council to manage the investments to ensure the maximum return at the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

Funds available are invested each year with interest earned.

Objectives and Activities

This bequest was made with a number of uses listed such as; the alleviation of human suffering from physical disease, and the provision of improving lectures.

Performance

Income to William Watson Mackay Trust comes from investment returns. The average interest rate for any internal investments with the Council's Loans Fund was 0.3% in 2013/14.

No activities were carried out in 2013/14. The current bequest only allows for the expending of income earned during the year, and the sums involved are very small. The Trust is therefore unable to achieve any significant benefit to recipients the way it is currently structured. At the end of 2013/14 the Trustees approved a plan for re-organisation of this Trust, and this is being taken forward in 2014/15.

Financial Review

The total sum available to this Trust is £0.016m. Income earned during the year comprised £44 of interest on investments.

The Trust held cash and bank balances at 31 March 2014 of £0.016m.

Reserves are held by the Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March every year, is invested in line with the investment policy outlined above.

Declaration

This report was signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Report of the Independent Auditors to the Trustees of William Watson Mackay Trust

Independent auditor's report to the trustees of William Watson Mackay Trust (SC015404) and the Accounts Commission for Scotland

I have audited the financial statements of William Watson Mackay Trust for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the receipts and payments account, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2014 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Other matter - unaudited comparative amounts

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charities Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

David McConnell

Assistant Director, Audit Services

Audit Scotland

4th Floor, The Athenaeum Building

8 Nelson Mandela Place, Glasgow, G2 1BT

26 September 2014

David McConnell is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973

Statement of Receipts and Payments for the Year Ended 31 March 2014

	2013/14		2012/13
	Unrestricted Funds	Total	Total
RECEIPTS			
Investment Income	44	44	40
Total Receipts	44	44	40
PAYMENTS			
Nil Payments	0	0	0
Total Payments	0	0	0
Surplus / (Deficit) for the Year	44	44	40

Statement of Balances as at 31 March 2014

	Note	2013/14		2012/13
		Unrestricted Funds	Total	Total
Cash at Bank - 31/03/2013		15,599	15,599	15,559
Surplus / (Deficit) for the year		44	44	40
Cash at Bank - 31/03/2014	d	15,643	15,643	15,599
Investment				
Market Value as at 31 March 2014			0	0
Total Investments		0	0	0
Other Assets		0	0	0
Liabilities		0	0	0
Contingent Liabilities		0	0	0
Closing Balance		15,643	15,643	15,599

The audited financial statements were issued on 25 September 2014.

Signed on behalf of the Trustees on 25 September 2014 by:

Councillor Rhondda Geekie

Leader

East Dunbartonshire Council

Notes to the Accounts

a) Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

b) Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the Trustees or any connected persons during the year 2013/14;
- The Trust received interest of £44 from the Council at 31 March 2014, and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

c) Grants

No grants were awarded during 2013/14.

d) Cash and Bank Balances

During the year the Trust's balances were held by the Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.