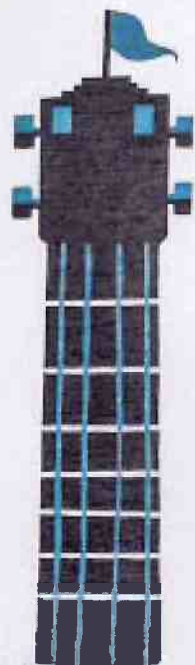


Mugstock



# Welcome to Mug Stock

## Mugdock Country Park

Joint Management  
Committee

Annual Accounts

2015 - 16



## CONTENTS

Management Commentary .....	1
Annual Governance Statement.....	4
Statement of Responsibilities for the Accounts .....	7
Principal Financial Statements .....	8
Movement in Reserves Statement .....	8
Comprehensive Income and Expenditure Statement.....	8
Cash Flow Statement .....	8
Balance Sheet .....	9
Notes to Principal Financial Statements .....	10
Independent Auditor's Report .....	12

## Management Commentary

### A Strategy & Objectives

Mugdock Country Park is one of Scotland's leading Tourist Attractions, a Country Park maintaining Scotland's Natural Heritage. Also, offering a Countryside Ranger Service, it leads on outdoor learning & environmental activities throughout East Dunbartonshire & South-West Stirling. Mugdock Country Park is working to develop a sustainable operating model to reflect the current pressures of the park and maximise income sources.

### B Fair Review of Business

The Annual Accounts present the financial position of Mugdock Country Park as at 31 March 2016.

The principal financial statements comprise: Movement in Reserves Statement, Comprehensive Income & Expenditure Statement, Balance Sheet and Cash Flow Statement. Explanatory notes are also provided.

#### a) Management Committee

<b>Chair:</b>	Councillor Eric Gotts	East Dunbartonshire Council
<b>Vice Chair:</b>	Councillor Graham Lambie	Stirling Council
<b>Elected Members:</b>	Councillor Rhondda Geekie	East Dunbartonshire Council
	Councillor Jim Gibbons	East Dunbartonshire Council
	Councillor Maureen Henry	East Dunbartonshire Council
	Councillor Vaughan Moody	East Dunbartonshire Council
	Councillor Anne McNair	East Dunbartonshire Council
	Councillor Corrie McChord	Stirling Council
<b>Phone Number:</b>	0300 123 4510	

#### b) Administrative and Funding Arrangements

The arrangements for Mugdock Country Park are conducted in accordance with the Minute of Agreement between East Dunbartonshire Council and Stirling Council and accordingly the Park was financially supported in 2015/16 on an 87½% - 12 ½% basis by the respective authorities. The Variation of this Minute of Agreement expired in March 2014, and negotiations have been ongoing to renew. A new Minute of Agreement between the authorities was signed on 9 February 2016, and will be effective from 1 April 2016. Capital expenditure will now be split 50/50 between the respective authorities, and Stirling Council will pay a fixed revenue contribution of £50,000. In addition to the constituent authorities' agreement to fund the Park's activities, there are a number of other bodies who provide funds to support the work of the park, including Mugdock Trust, Clan Graham Society and The Order of St John. Project funding through organisations such as the National Lottery, LEADER, and Central Scotland Green Network is also secured.

East Dunbartonshire Council is responsible for overseeing the administrative arrangements of Mugdock Country Park Joint Management Committee, for all financial arrangements for the Park and, as permanent employer of the staff at Mugdock Country Park, is liable for any IAS19 (*International Accounting Standard 19: Employee Benefits*) commitments arising.

#### c) Financial Summary

The Comprehensive Income & Expenditure Statement on page 8 shows that net revenue expenditure to be met by constituent authorities in 2015/16 was £6,209 more than in the previous year.

There were increased employee costs in 2015/16 mainly as a result of a backdated job evaluation appeal, and delays in the implementation of the new approved organisation structure. This resulted in actual expenditure being in excess of budget by £39,429. Additional utility costs were also incurred due to a change in supplier and an assessment of under-billing for past years, resulting in actual expenditure on utilities being over budget by £18,766. These one off costs put pressure on the budget during the year, and whilst attempts were made to reduce spend in other areas, and increase income, it was not possible to eliminate the budget overspend. These budget issues will not arise in 2016/17.

Overall, the net cost of service for 2015/16 was higher than budget by £63,475 mainly as a result of the budget pressures highlighted above. The contribution from Stirling Council was budgeted at £50,000 to reflect their estimated share of costs, and was in line with the proposed change to the Minute of Agreement that was under negotiation. The actual contribution was only slightly higher than this at £50,537. This resulted in the majority of the net additional cost being met by East Dunbartonshire Council.

	2015/16 <b>Budget</b>	2015/16 <b>Actual</b>	<b>Variation</b>
	£'000	£'000	£'000
Expenditure	460	517	57
Income	(121)	(115)	6
<b>Net</b>	<b>339</b>	<b>402</b>	<b>63</b>

Although the contribution from Stirling Council was set at 12.5%, the accounting entry associated with the untaken leave accrual is met by East Dunbartonshire Council, and therefore not included in their share of costs. This is a notional non-cash item and does not affect the partnership cost sharing arrangement.

	2015/16	Adjust	2015/16 <b>Chargeable</b>
Expenditure	517,759	1,578	519,337
Income	115,042		115,042
<b>Net</b>	<b>402,717</b>	<b>1,578</b>	<b>404,295</b>
2015/16 final contribution 12.5%			<b>50,537</b>

The Balance Sheet Statement on page 9 shows that, as at the financial year end, there is a temporary advance from East Dunbartonshire Council of £11,097. This reflects the net position of current assets and liabilities at the year end and represents a net cash inflow position as at 31 March 2016.

The Cash Flow statement on page 8 summarises the external transactions associated with the Park on a cash basis.

#### d) Performance Information

Visitor figures for 2015/16 were calculated at 631,335, an increase of 2,715 from the previous year. Although visitor numbers were lower in wet months, there was a wide range of activities carried out during the year to attract visitors to the Park, including the annual Pantomime and Burns shows, which were sell out performances. In addition, the Park ran new events for families: the Mugstock Music Festival, and the Ultim8 Warrior Challenge. These events were extremely successful, and will be running again in 2016/17 with even greater numbers anticipated.

New developments in the year included a renovated Visitor Centre, which opened at Christmas 2015. It is an information point for visitors to Mugdock, and a place to book events and hire rooms, and contains a small gift area and shop. Having the shop closed for most of the year has had a negative impact on Park income. However, since re-opening sales have been promising. In addition, the old Adventure Trail was replaced with new equipment which caters for children age 8+. This provides additional facilities, and has been well received.

Following an extensive customer survey, a 5 year Strategy for Mugdock 2015-2020 was approved. Actions going forward will tie into the outcomes of this Strategy.

#### C Future Developments

Work continues to expand the income streams into the Park, with facilities hire, nature events and a new theatre programme being developed. The Visitor Centre has increased the retail offering, and income from sales will continue to be monitored over the coming year to ensure this is profitable.

Future developments around Craigend Castle, the WWII Gunsites, and the Stables Courtyard are being reviewed, and, where appropriate, will be progressed over the coming year. An improvement to car parking is proposed, along with a campaign for parking donations to assist with financial viability.



The Astronomical Society of Glasgow (ASG) has been working up plans to site an Observatory in Mugdock, and these have now been submitted to the relevant planning authorities. There has been close liaison between the Park and the ASG, and future developments will include open days and educational events.

#### **D Principal Risks & Uncertainties**

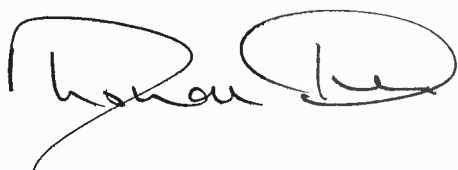
The main risks to Mugdock Country Park are income realisation and ongoing financial pressures. The Minute of Agreement between East Dunbartonshire Council and Stirling Council extends from 1999 to 2049. A Variation of the Minute was signed on 9 February 2016 and outlines a revised financial contribution from Stirling Council, to take effect from 1 April 2016. A new booking system provides more accurate financial information, and will support the efforts to increase income by enabling more robust business planning in the future. Many future developments being progressed are focused on maximising income whenever possible, to improve the long term financial viability of the Park.



**Councillor Eric Gotts**

Chairperson, Mugdock Country Park Joint Management Committee

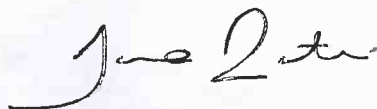
22 September 2016



**Thomas Glen**

Depute Chief Executive, Place, Neighbourhood & Corporate Assets - Mugdock Country Park Joint Management Committee

22 September 2016



**Jamie Robertson**

Treasurer, Mugdock Country Park Joint Management Committee

22 September 2016

## Annual Governance Statement

### Annual Governance Statement 2015-16

#### 1. What we are responsible for

Mugdock Country Park is responsible for ensuring that its business is conducted in accordance with the law and appropriate standards, that public money is safeguarded, properly accounted for and used in an economic, efficient and effective way for Mugdock Country Park. East Dunbartonshire Council has a statutory duty to make arrangements to secure best value under the Local Government in Scotland Act 2003.

To meet our responsibility, we have put in place proper arrangements for overseeing what we do. These arrangements form the basis of our governance framework which is intended to make sure that we do the right things, in the right way, for the right people, in good time, and in a fair, open, honest and accountable way.

During the course of the financial year we have approved and introduced a Code of Corporate Governance. The Code has been prepared in accordance with the CIPFA/SOLACE publication "*Delivering Good Governance in Local Government*" and is aligned to its six constituent core principles of good governance. This statement explains how East Dunbartonshire Council reviews the effectiveness of these arrangements and delivers good governance.

#### 2. The aim of the governance framework

The Council's governance framework comprises the systems, processes, cultures and values through which Mugdock Country Park is directed and controlled. It also describes the way it engages and plans with, accounts to and provides leadership within the community. The framework allows us to monitor how we are achieving our long term aims, and to consider whether our aims have helped us deliver appropriate services that are value for money.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to meet the targets in our policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of East Dunbartonshire Council's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised and to manage them efficiently, effectively and economically.

Governance arrangements have been in place throughout the year and up to the date of approval of the statement of accounts. Following the agreement of the Code of Corporate Governance, arrangements were enhanced to include a formal governance framework. The framework was developed by the Corporate Risk Team with evidence being collated within the Council's performance management system, Covalent, to enable on-going monitoring, review and demonstrate compliance. The Council's Audit & Risk Manager has reviewed the process throughout its development to ensure that it meets the requirement of the Code and the CIPFA/SOLACE good practice.

#### 3. The governance framework

Some of the key features of the governance framework are set out in the following paragraphs.

##### *Purpose, Outcomes & Vision*

Mugdock's purpose and outcomes form a consistent thread cascading from the vision of 'working together to achieve the best with the people of East Dunbartonshire' through the Single Outcome Agreement to its strategic and local outcomes and priorities. Within the Development & Regeneration directorate the key performance at Mugdock is monitored and developed to meet agreed targets.

##### *Common Purpose, Clear Functions and Roles*

Mugdock provides a clear statement of roles and responsibilities through the Minute of Agreement with Stirling Council which governs the period 1999 to 2049, and any subsequent Variation to the Minute.

##### *Promoting Values*

Mugdock promotes positive values and demonstrates good governance through upholding standards of conduct and behaviour. This is done using East Dunbartonshire Council's established code of conduct for both its employees and Elected Members which is a written Statement of good practice and convention. The Statement aims to clarify roles and responsibilities and to establish accepted behaviour and practices. It also aims to enhance and maintain the integrity of local government elected members and officers and demands high standards of personal conduct.

##### *Informed & Transparent Decision Making*

Mugdock sets out its processes and controls to be vigorous and transparent about how decisions are taken and listening and acting on the outcome of constructive scrutiny. This includes having good quality information, advice and support to ensure that services are delivered effectively and are what the community wants. Mugdock has developed a risk register which is updated on an on-going basis and is monitored by the Mugdock Joint Management Committee.

### *Developing Capability & Capacity*

Mugdock seeks to ensure that members and officers have the skills, knowledge, experience and resources they need to perform well in their roles. This includes developing the capability of people with governance responsibilities and evaluating their performance as individuals and as a group. Mugdock looks to encourage new talent for membership of the Joint Management Committee so that best use can be made of individuals' skills and resources in the balancing of continuity of service alongside the need for service redesign.

### *Engaging with Local People & Stakeholders*

Mugdock seeks to engage with stakeholders through developing effective partnerships and ensuring positive relationships are in place. Mugdock management actively facilitates feedback from visitors and provides sufficient opportunities to allow constructive input to the park. A Customer Consultation was carried out during 2014 which had over 760 respondents and forms the basis of a 5 year strategy which has been agreed informs the direction of the park over the coming years.

## **4. Review of effectiveness**

Mugdock has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the work of the Development & Regeneration Director within the Council who has responsibility for the development and maintenance of the governance environment, the Audit & Risk Manager's Annual Report, and also by comments made by the external auditors and other review agencies and inspectorates.

During 2015/16, East Dunbartonshire Council continued to put in place appropriate management and reporting arrangements to enable it to be satisfied that its approach to corporate governance is both appropriate and effective in practice. Specifically, the Council's governance arrangements have been reviewed against the requirements of the CIPFA/SOLACE Framework. Whilst this process of review is co-ordinated corporately and approved by the Corporate Management Team, Directors have a responsibility to ensure that their own governance arrangements are adequate and operating effectively. In line with the CIPFA/SOLACE Framework, each Director is required to make an annual statement confirming that this is the case. Such disclosures include those by the Director of Development and Regeneration, being the chief officer responsible for the management of Mugdock Country Park, as well as the Director of Finance and Shared Services (being the Treasurer) in relation to, amongst others, the financial support provided to the Park. For 2015/16, these Director disclosures do not highlight any significant governance issues that require to be reported.

On the basis of Internal Audit work completed in 2015/16, East Dunbartonshire Council's internal control procedures were generally found to operate as intended with *reasonable assurance* being provided on the integrity of Council controls. A number of recommendations have been made by the internal audit team to further improve controls with action plans developed with management to address the risks identified. These recommendations are general to the whole of East Dunbartonshire Council, and no specific work on Mugdock Country Park was undertaken.

The level of assurance provided by the Audit and Risk Team can never be absolute. This reflects the sample nature of the work carried out, the relative scope and objectives of audit assignments and those explanations offered, and evidence provided by officers. In addition, factors external to the audit process, including human error, collusion or management overriding controls highlight the potential for systems highlighted as being satisfactory to become exposed to risk or loss.

A number of national and local reports have been issued by East Dunbartonshire Council's external auditors, Audit Scotland, during the financial year and these have been evaluated as part of the internal audit opinion above. Required improvements have been agreed by Senior Officers with corresponding improvement action plans being put in place with these being linked to the transformation programme of activities where applicable. These financial controls are relied upon by Mugdock Country Park, and therefore the improvement action plan is welcomed.

## **5. Significant Governance Issues**

The system of governance (including the system of internal control) provides reasonable assurance that assets are safeguarded; that transactions are authorised and properly recorded; that material errors or irregularities are either prevented or would be detected within a timely period; and that significant risks impacting on the achievement of our strategic priorities and outcomes have been mitigated.

### **Conclusion**

We consider the governance and internal control environment operating during 2015/16 to provide reasonable and objective assurance that significant risks impacting on the achievement of our principal strategic priorities and outcomes will be identified and actions taken to avoid or mitigate their impact. A number of improvements are

proposed to further strengthen our governance arrangements and these are detailed in the Governance Statement of East Dunbartonshire Council. Implementing the action plan is a priority and progress will be reported to the Mugdock Joint Management Committee. Systems are in place for regular review and improvement of the governance and internal control environment. The Council will continue to review its Corporate Governance arrangements and take any additional steps as are required to further enhance these arrangements and will review their implementation and operation as part of the next annual review.

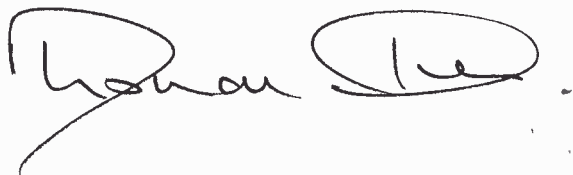
I confirm that the Council's financial management arrangements conform to the governance requirements of the *CIPFA Statement on the Role of the Chief Financial Officer in Local Government (2010)*.



**Councillor Eric Gotts**

Chairperson, Mugdock Country Park Joint Management Committee

22 September 2016



**Thomas Glen**

Depute Chief Executive, Place, Neighbourhood & Corporate Assets – Mugdock Country Park Joint Management Committee

22 September 2016



## Statement of Responsibilities for the Accounts

### The Joint Management Committee is responsible for:

- making arrangement for the proper administration of its financial affairs and to ensure that an appropriate Officer has the responsibility for the administration of those affairs. The Joint Management Committee has appointed the Treasurer to that role.
- managing its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

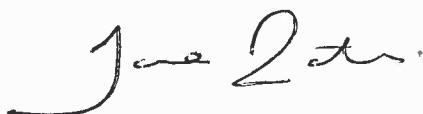


### Councillor Eric Gotts

Chairperson, Mugdock Country Park Joint Management Committee  
22 September 2016

### The Treasurer is responsible for:

- the preparation of the Joint Management Committee's Annual Accounts which, in terms of the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom, is required to present fairly the financial position of the Joint Management Committee at the accounting date and its income and expenditure for the year ended 31 March 2016 and its income and expenditure for the year to that date;
- selecting suitable accounting policies and applying them consistently;
- making judgements and estimates that were reasonable and prudent;
- complying with the Code of Practice;
- keeping proper accounting records which are up to date; and
- taking reasonable steps for the prevention and detection of fraud and other irregularities.



### Jamie Robertson

Treasurer, Mugdock Country Park Joint Management Committee  
22 September 2016

## Principal Financial Statements

## Movement in Reserves Statement

31 March 2015		31 March 2016
£		£
nil	Balance as at 1 April	nil
nil	Surplus / (deficit) for the financial year	nil
<b>nil</b>	<b>Balance as at 31 March</b>	<b>nil</b>

## Comprehensive Income and Expenditure Statement

2014/15		2015/16
£		£
	<b>Expenditure</b>	
318,406	Employees	378,104
41,639	Maintenance	30,530
34,396	Utilities	37,016
43,668	Trading and Events	47,821
20,447	Operating	16,154
13,300	Publicity	4,654
15,630	Capital Funded from Revenue	0
5,966	External Audit Fees	3,480
<b>493,452</b>		<b>517,759</b>
	<b>Income</b>	
44,586	Rents and Recharges	71,722
47,358	Trading and Events	43,320
5,000	Donations	0
<b>96,944</b>		<b>115,042</b>
	<b>Amount to be met from Constituent Authorities</b>	
351,149	East Dunbartonshire Council	352,180
45,359	Stirling Council	50,537
<b>396,508</b>		<b>402,717</b>

## Cash Flow Statement

2014/15		2015/16
£		£
	<b>Cash Outflows</b>	
316,667	Employee Costs	375,705
160,449	Other Operating Costs	140,761
<b>477,116</b>		<b>516,466</b>
	<b>Cash Inflows</b>	
(383,323)	Requisitions from Constituent Authorities	(394,355)
(87,018)	Received for Goods and Services	(43,897)
(37,950)	Other Operating Receipts	(67,863)
<b>(508,291)</b>		<b>(506,115)</b>
<b>(31,175)</b>	<b>Net Cash Flow from Revenue Activities</b>	<b>10,351</b>

## Balance Sheet

31 March 2015		31 March 2016
£		£
	<b>Current Assets</b>	
25,398	Receivables	37,043
835	Inventory	6,795
0	Temporary Advance to East Dunbartonshire Council	
<b>26,233</b>		<b>43,838</b>
	<b>Current Liabilities</b>	
25,487	Payables	32,741
746	Temporary Advance from East Dunbartonshire Council	11,097
<b>26,233</b>		<b>43,838</b>
<b>0</b>	<b>Total Assets less Current Liabilities</b>	<b>0</b>

The audited accounts were issued on 22 September 2016

I certify that this presents fairly the financial position of Mugdock Country Park Joint Management Committee at 31 March 2016 and its income and expenditure for the year ended 31 March 2016.



Jamie Robertson

Treasurer, Mugdock Country Park Joint Management Committee  
22 September 2016

## Notes to Principal Financial Statements

### 1. Accounting Policies

#### a) General Principles

The Annual Accounts summarise Mugdock Country Park Joint Management Committee's transactions for the 2015/16 financial year, and its position at the year-end of 31 March 2016. The *Local Authority Accounts (Scotland) Regulations 2014* requires Annual Accounts to be prepared, and section 12 of the *Local Government in Scotland Act 2003* requires these to be prepared in accordance with proper accounting practices. These practices primarily comprise the *Code of Practice on Local Authority Accounting in the United Kingdom 2015/16* (the Code) and the *Service Reporting Code of Practice 2015/16*, supported by *International Financial Reporting Standards (IFRS)*. In cases where accounting practices and legislative requirements conflict, the latter will apply. This is in agreement with the accounting concept of 'primacy of legislative requirements'.

The accounts are designed to give a 'true and fair view' of the financial performance and position of Mugdock Country Park Joint Management Committee for 2015/16. Comparative figures for 2014/15 are provided. The accounting convention adopted in the Annual Accounts is principally historical cost.

The accounting concepts of 'materiality', 'accruals' and 'going concern' have been considered in the application of accounting policies. The materiality concept means that information is shown where it is of such significance as to justify its inclusion. The accruals concept means that financial activities are accounted for on an accruals basis in the year that they take place, not simply when cash payments are made or received. The going concern concept is based on the assumption that the functions of the Park will continue in operational existence for the foreseeable future.

#### b) Employee Benefits

**Post-Employment Benefits:** Employees of the Park are members of The Local Government Superannuation Scheme (LGPS) which is a defined benefit statutory scheme, operated by Strathclyde Pension Fund, and administered by Glasgow City Council in accordance with the *Local Government Pension Scheme (Scotland) Regulations 1998*. LGPS is accounted for as a defined benefits scheme.

Under the terms of the Minute of Agreement between East Dunbartonshire Council and Stirling Council, East Dunbartonshire Council is the permanent employer of the staff of Mugdock Country Park and deals with all payments related to the Local Government Superannuation Scheme. For that reason, revenue commitments and balance sheet disclosures for the purposes of IAS19 are identified within the accounts for East Dunbartonshire Council rather than those for the Park.

#### c) Long Term Assets

Title to the community assets of Mugdock Country Park rests with Stirling Council. However, under the revised management agreement signed by the constituent authorities, which came into effect from 1st April 2008, East Dunbartonshire Council has beneficial use of the fixed assets of Mugdock Country Park. In addition, East Dunbartonshire Council entered into a lease arrangement commencing 1 April 1999 to operate the designated assets as a Country Park as defined in the *Countryside (Scotland) Act 1967*. This lease arrangement is for a peppercorn rent of £1 per annum, and will continue until 31 March 2049.

Accordingly, it has been considered appropriate that the Park's fixed assets are consolidated into the accounts of the Council. At 31 March 2016, the total net book value of the Park's buildings & equipment was £580,748 and of community assets was £2,180,000.

#### d) Inventories

Inventories are included in the Balance Sheet at the lower of cost and net realisable value. The cost of inventories is assigned using the weighted average costing formula.

### 2. Accounting Standards Issued, Not Adopted

IAS8 Accounting Policies, Changes in Accounting Estimates and Errors requires disclosure of information on the expected impact of new accounting standards that have been issued but are not yet effective. These have been reviewed and are not deemed to be significant for the financial statements

### 3. Pensions Commitment

The Council is the permanent employer of the staff of the Park, and deals with all payments related to the Local Government Superannuation Scheme. Accordingly, revenue commitments and balance sheet disclosures for the purposes of IAS19 are identified within the accounts for the Council rather than those for the Park.

Mugdock Country Park pensions contribution payments for 2015/16 were £52,006 (2014/15 £42,748).



#### 4. Exit Packages

During 2015/16 no employees received exit packages as a result of voluntary redundancy.

#### 5. Shop Trading Account

The Joint Management Committee operates a shop within the Visitors Centre at Mugdock Country Park, selling souvenirs and other sundry items. The Visitor Centre and shop was closed for refurbishment for the majority of 2015/16, and only opened again for business at Christmas 2015. This has resulted in sales income in 2015/16 being lower than the previous year. However, it is hoped that the new refurbished Centre will deliver improved sales in 2016/17. Since re-opening, the gross profit for the year to 31 March 2016 is as follows:

2014/15			2015/16	
£	£		£	£
	11,574	<b>Sales</b>		3,340
6,639		Inventory at the start of the year	835	
10,624		Purchases	7,187	
(835)		Less: Inventory at the end of the year	(6,795)	
16,428		<b>Cost of Goods Sold</b>		1,227
(4,854)		<b>Gross Profit/ (Loss)</b>		2,113

#### 6. Net Cash Flow from Revenue Activities

2014/15				2015/16	
£	£			£	£
6,639		Change in Inventory	Opening balance	835	
835			Closing balance	6,795	
(5,804)					5,960
40,237		Change in Receivables	Opening balance	25,398	
25,398			Closing balance	37,043	
(14,839)					11,645
14,955		Change in Payables	Opening balance	25,487	
25,487			Closing balance	32,741	
(10,532)					(7,254)
(31,175)		<b>Net Cash Flow from Revenue Activities</b>			10,351

#### 7. Temporary Advance (to)/from East Dunbartonshire Council

As at 31 March 2015	As at 31 March 2016	Movement 15/16
£	£	£
746	11,097	10,351

## Independent Auditor's Report

### Independent auditor's report to the members of Mugdock Country Park Joint Management Committee and the Accounts Commission for Scotland

I certify that I have audited the financial statements of the Mugdock Country Park Joint Management Committee for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973. The financial statements comprise the Movement in Reserves Statement, Comprehensive Income and Expenditure Statement, Balance Sheet and Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union, and as interpreted and adapted by the Code of Practice on Local Authority Accounting in the United Kingdom 2015/16 (the 2015/16 Code).

This report is made solely to the parties to whom it is addressed in accordance with the Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of Treasurer and auditor

As explained more fully in the Statement of Responsibilities the Director of Finance & Shared Services at East Dunbartonshire Council, as Treasurer, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the body's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Treasurer; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Annual Accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements, irregularities, or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view in accordance with the applicable law and the 2015/16 Code of the state of the affairs of the body as at 31 March 2016 and of the income and expenditure of the body for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union, as interpreted and adapted by the 2015/16 Code; and
- have been prepared in accordance with the requirements of the Local Government (Scotland) Act 1973, The Local Authority Accounts (Scotland) Regulations 2014 and the Local Government in Scotland Act 2003.

#### Opinion on other prescribed matters

In my opinion:

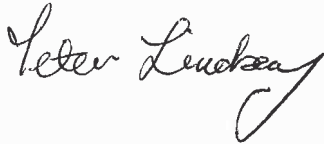
- the information given in the Management Commentary for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required to report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit; or
- the Governance Statement has not been prepared in accordance with Delivering Good Governance in Local Government; or
- There has been a failure to achieve a prescribed financial objective.

I have nothing to report in respect of these matters.



Peter Lindsay  
Senior Audit Manager  
Audit Scotland  
4th Floor, South Suite  
The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

23 September 2016